FDAT

Pursuing Steady Growth in Unsteady Markets

TACTICAL ADVANTAGE ETF

Fact Sheet As Of September 30, 2026

WHY INVEST

Actively Managed
A systematic trading strategy built to be nimble in an ever-changing market.

Priority on Minimizing Volatility
Focused on limiting the negative impact of market drawdowns.

High Inome Potential
Distributes income resulting from capturing profitable trades.

Diversified Portfolio of US Companies
Dollars are tactically allocated to industry sectors believed to have the greatest upside potential.

FUND DETAILS

Ticker	FDAT
Inception Date	April 20, 2023
AUM	$36,124,800
Distribution Frequency	Quarterly
CUSIP	88636J402
Exchange	NYSE Arca
Expense Ratio*	.74%

*The expense ratio includes management fees and acquired fund fees and expenses. If acquired fund fees and expenses were excluded, the Expense Ratio would be 0.65%.

FUND DESCRIPTION

The Tactical Advantage ETF (Fund) seeks to achieve long-term capital appreciation by tactically rotating into market sectors, which are showing the best growth potential, while rotating out of market sectors that are reflecting weakness.

The Funds tactical investment approach provides the opportunity to achieve capital appreciation and generate profits during rising markets while also protecting those gains and profits during market drawdowns.

RISK CHARACTERISTICS *As of 09/30/26*

	3 YEAR	
	FDAT	S&P 500
Standard Deviation	8.73%	8.73%
Max Drawdown	-7.19%	-18.80%
Mornignstar Risk Score	51	72

PERFORMANCE *As of 09/30/26*

	CUMULATIVE		ANNUALIZED		
	3 Months	YTD	1 Year	3 Year	Since Inception
NAV Return	-0.52%	4.75%	4.84%	9.68%	8.10%
Market Price Return	-0.55%	4.69%	4.63%	9.68%	8.14%

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The current performance of the fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting tacticaladvantageetf.com or by calling (833) 817-7010.

YIELDS *As of 09/30/26*

Distribution Rate	5.94%
30-day SEC Yield	0.90%

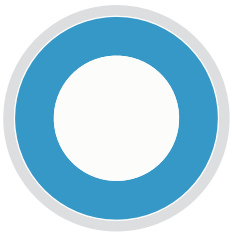
The SEC yield is generated from both income and short-term capital gains generated from the underlying investments of the fund. No portion of the distribution rate was categorized as return of capital, which is defined as the return of the investor's initial investment.

FDAT
Important Information

TACTICAL ADVANTAGE ETF

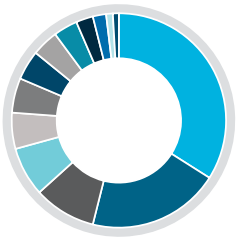
GEOGRAPHIC ALLOCATION

United States	100.00



SECTOR ALLOCATION

Cash	34.00%
Technology	19.94%
Industrials	9.39%
Consumer Discretionary	7.43%
Utilities	5.44%
Consumer Staples	5.23%
Energy	4.47%
Health Care	4.01%
Financials	3.64%
Communication Services	2.58%
Commodities	2.00%
Materials	1.01%
Real Estate	0.90%



TOP 10 HOLDINGS

First American Government Obligations Fund	
Vanguard Morningstar Growth ETF	8.51%
Vanguard Morningstar Mid-Cap Value ETF	8.12%
State Street Industrial Select Sector SPDR ETF	8.05%
First Trust NASDAQ Cybersecurity ETF	7.95%
State Street SPDR Portfolio S&P 500 Value ETF	7.88%
Invesco S&P 500 Equal Weight Consumer Discretionary ETF	6.08%
Invesco S&P 500 Momentum ETF	4.16%
VanEck Semiconductor ETF	4.14%
State Street Utilities Select Sector SPDR ETF	4.14%

Funds holdings and sector allocations are subject to change. Please visit the Funds website for a complete and current list of holdings.

Investors should carefully consider the investment objectives, risks, charges and expenses of the fund before investing. The prospectus contains this and other information about the fund, and it should be read carefully before investing. This material must be preceded by or accompanied by a prospectus of the Fund. Investors may obtain a copy of the prospectus by calling (833) 817-7010, emailing info@fdatetf.com or it may be downloaded at on our website, tacticaladvantageetf.com.

Pursuing Steady Growth in Unsteady Markets

We believe the Funds investment strategy of reducing the negative impact of market drawdowns by substantially increasing the Fund's cash holdings while simultaneously reducing the Fund's equity holdings, is substantially different from industry norm of utilizing various forms of leverage or derivatives or a large allocation of fixed income securities, is a unique investment strategy within the industry and a strategy we believe does effectively differentiate the Fund's probability to achieve a higher level of market stability compared to its industry peers while maintaining its potential for achieving equity market performance.

1. Standard Deviation - A statistical measure used to quantify the amount of variation or dispersion in a set of data points, such as investment returns. A higher standard deviation indicates a greater degree of variability in the investment returns, which may imply higher risk, while a lower standard deviation signifies more stable and consistent returns, suggesting lower risk. Standard Deviation helps investors understand and compare the historical volatility of various investments or portfolios, allowing them to make informed decisions about their risk tolerance and investment strategies.

2. Beta - A measure of an investment's systematic risk or the sensitivity of its returns to the movements of the overall market. A beta of 1 indicates that the investment's returns are expected to move in line with the market. A beta greater than 1 implies that the investment is more volatile than the market and may experience higher fluctuation in returns, while a beta less than 1 suggests that the investment is less volatile than the market and may experience lower fluctuations in returns.

3. Morningstar Risk Score - (MPRS) is a single number that represents the current risk of a given portfolio/investment. MPRS is based on estimated volatility of returns, which has advantages vs. a traditional asset allocation approach to measuring risk. Estimated volatility of future returns is based primarily on Morningstar's Risk Model holding-based style analysis but is supplemented with returns-based style analysis for investments with insufficient holdings information. MPRS is made available for eligible investments as a numeric value range typically between 0 and 100. A score between 0 to 23 is a conservative risk level, 24 to 47 is moderate, 48 to 78 is aggressive, 79 to 99 is very aggressive, and 100+ would be an extreme risk level. MPRS is not based on an assessment against a particular investment's peers, but rather against the Morningstar Tactical Advantage Index family. Products with less than three years of performance history are not scored.

3. 30-Day SEC Yield: Yield calculation that reflects the dividends and interest earned during the period after the deduction of the fund's expenses. It is also referred to as the "standardized yield".

4. Distribution Rate: The annual rate an investor would receive if the most recent fund distribution remained the same going forward. The rate represents a single distribution from the fund and does not represent total return of the fund. The distribution rate is calculated by annualizing the most recent distribution and dividing by the most recent fund NAV.

Family Dynasty Advisors LLC is the Sub-Advisor to the Tactical Advantage ETF.

Distributed by Foreside Fund Services LLC. Foreside is not related to Family Dynasty Advisors, LLC.

Important Risk Information:

Investing involves risk. Principal loss is possible. **Models and Data Risk** - The composition of the Fund's portfolio is heavily dependent on proprietary investment models as well as information and data supplied by third parties ("Models and Data"). When Models and Data prove to be incorrect or incomplete, any decisions made in reliance thereon may lead to the inclusion or exclusion of securities from the Fund's portfolio that would have be excluded or included had the Models and Data been correct and complete. **Foreign Securities Risk** - Foreign securities held by Underlying ETFs in which the Fund invests involve certain risks not involved in domestic investments and may experience more rapid and extreme changes in value than investments in securities of U.S. companies. **Debt Securities Risk** - By virtue of the Fund's investments in high yield bond ETFs, the Fund is exposed to high yield bonds indirectly which subjects the Fund to debt securities risks, which includes: Call, Event, Extension, Credit, and Interest Rate Risk. **Illiquid Investments Risk** - The Fund may, at times, hold illiquid investments, by virtue of the absence of a readily available market for certain of its investments, or because of legal or contractual restrictions on sales. **New Fund Risk** - As a new fund, there can be no assurance that the Fund will grow or maintain an economically viable size.